

**CORPORATE REPORTING ON THE INTERNET
BY PUSAT KUTIPAN ZAKAT**

By :

NIKMAL MUZAL BIN MOHD MUHAIYUDDIN

**Project Paper Submitted to Othman Yeop Abdullah,
Graduate School of Business
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ABSTRAK

Internet telah muncul sebagai platform komunikasi yang semakin menjadi pilihan sebagai medium untuk penyebaran maklumat. Kewujudan laman web syarikat telah menjadi media penting untuk tujuan ini. Memandangkan laporan kewangan melalui internet adalah masih secara sukarela, banyak kajian telah dilakukan untuk mengenalpasti bentuk laporan yang dipraktiskan. Kajian ini adalah sedikit berbeza daripada kajian-kajian sebelumnya kerana ia memberi penumpuan kepada Lembaga-Lembaga Zakat di Malaysia.

Tujuan kajian ini adalah untuk mengenalpasti amalan laporan kewangan oleh lembaga zakat dan untuk mengenalpasti jenis maklumat yang dilaporkan oleh lembaga zakat melalui internet. Untuk mencapai tujuan tersebut, satu senarai semak yang diadaptasi dan mengandungi siri kriteria-kriteria yang menyeluruh dilaksanakan untuk semua institusi zakat di Malaysia khusus untuk menyemak butiran berkaitan laporan kewangan dan maklumat-maklumat yang dipaparkan di laman-laman web berkaitan.

Keputusan kajian mendapati bahawa semua empat belas lembaga zakat di Malaysia mempunyai laman web mereka kecuali untuk Johor yang masih di dalam proses kemaskini ketika kajian dijalankan. Namun, jenis maklumat yang dilaporkan oleh agensi ini masih terbatas dengan kebanyakan mereka hanya melaporkan hasil pengumpulan dan pengedaran zakat untuk tempoh semasa sahaja.

ABSTRACT

The Internet has emerged as the preferred communication platform for the dissemination of information among corporate companies . The existence of the company's website has become an important medium for corporate purposes. In view of financial reporting through the internet are voluntary, many studies have been conducted to explain the practice. This study however, focuses particularly on the practices of the institutions of zakat that is an important Islamic institutions in Malaysia.

The objectives of this study are to identify the financial reporting practices by institutions of zakat and to identify type of information reported by institutions of zakat through the internet. To accomplish these objectives, an adapted list contains a series of comprehensive criteria was applied to all zakat institutions in Malaysia specifically to examine disclosure of information on the web.

Result revealed that all the all fourteen zakat institutions in Malaysia have their webpage available except for Johor which is still under construction. However, the type of information reported by these institution are still limited with many are only reporting on current zakat collection and distribution only.

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CHAPTER ONE

INTRODUCTION

1.0 Background of the study and motivations

The rapid development of information and communication technology (ICT) has a big impact on the business world. The Internet has emerged as the preferred communication platform for the dissemination of information among corporate companies began only in the 90s and their use is growing. The dissemination of financial information on the World Wide Web (i.e. internet) is now common for many companies especially those who are listed on the exchange (Lymer et al., 1999). The existence of the company's website has become an important medium for corporate purposes.

Companies earned a lot of benefits when they disclose corporate information through the internet. Among the interest earned is they can deliver corporate information to investors and potential investors throughout the world with a fast way (Abdelsalam & Street, 2007), internet is used as a medium to promote the company (Topalian, 2003), internet is also used to convey information about social responsibility and activity and etc. Internet is a communication medium for information delivery at any time and anywhere (Al Arussi, Selamat and Mohd Hanefah, 2009).

Corporate reporting has undergone a rapid evolution and has become increasingly important amongst public entity in Malaysia. In line with the growing use of internet

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